

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 19,722
NET VALUATION TAXABLE 2014 2,338,354,165
MUNICODE 1918

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of SPARTA, County of SUSSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name GRANT W. ROME 

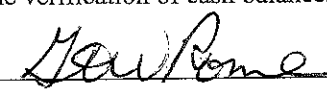
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Grant W. Rome, am the Chief Financial Officer, License N 0248, of the TOWNSHIP of SPARTA, County of SUSSEX and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 

Title CHIEF FINANCIAL OFFICER/ DIRECTOR OF FINANCE

Address 65 MAIN STREET, SPARTA, NJ 07871

Phone Number (973) 729-4103

Fax Number (973) 729-2012

Email grant.rome@spartanj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the _____ of _____ as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:

N/A

(Registered Municipal Accountant)

(Firm Name)

(address)

(address)

Certified by me

This _____ day of _____, 2015

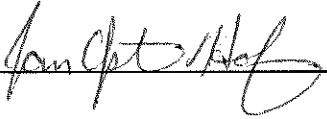
(Phone Number)

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Jan Opt Hof

Signature: 

Certificate #: 001359

Date: 1-26-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.


CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver"
10. The municipality will not apply for Extraordinary Aid for 2015 .

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF SPARTA

Chief Financial Officer: GRANT W. ROME

Signature: 

Certificate #: N0248

Date: 1/26/15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: NOT APPLICABLE

Signature: _____

Certificate #: _____

Date: _____

22-6002317

Fed I.D. #

TOWNSHIP OF SPARTA

Municipality

SUSSEX

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/14

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>120,150.63</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:


 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPRTA, Energy Receipts tax, ect.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than the state government.


Signature of Chief Financial Officer

1/26/15
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N/A

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,337,985,083.



SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF SPARTA

MUNICIPALITY

SUSSEX

COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH -CHECKING	7,616,901.93	
CASH - CHANGE FUNDS	450.00	
	7,617,351.93	
<u>RECEIVABLES WITH FULL RESERVES</u>		
DELINQUENT TAXES RECEIVABLE	1,425,104.22	
TAX TITLE LIENS RECEIVABLE	843,816.80	
PROPERTY ACQUIRED FOR TAXES - ASSESSED VALUE	652,580.00	
Total Receivables With Full Reserves	2,921,501.02	
<u>DEFERRED CHARGES</u>		
SPECIAL EMERGENCY AUTHORIZATIONS	926,000.00	
APPROPRIATION RESERVES		1,384,460.64
ENCUMBRANCES PAYABLE		999,800.97
PREPAID TAXES		587,475.41
TAX OVERPAYMENTS		79,083.03
COUNTY TAXES PAYABLE - ADDED & OMITTED		52,792.87
DUE STATE VETERANS & SENIOR CITIZENS DEDUCT.		46,015.16
DUE STATE MARRIAGE LICENSE FEE		625.00
DUE STATE DCA CONSTRUCTION FEE		7,826.00
INTERFUND STATE GRANT FUND		294,194.23
RESERVE FOR HURRICANE IRENE		93,985.28
REVISION OF TAX MAPS		14,276.55
RESERVE FOR REVALUATION OF TAXES		205,861.00
		3,766,396.14 "C"
RESERVE FOR RECEIVABLES AND OTHER ASSETS		2,921,501.02
FUND BALANCE		4,776,955.79
	11,464,852.95	11,464,852.95

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH - CHECKING	34,787.19	
CHANGE FUND	25.00	
ENCUMBERANCE PAYABLE		421.75
RESERVE FOR ANIMAL CONTROL TRUST FUND		18,303.30
PREPAID ANIMAL LICENSES		16,082.34
DUE STATE BOARD OF HEALTH		4.80
	34,812.19	34,812.19
<u>OTHER TRUST FUND</u>		
CASH	3,865,016.59	
RESERVE FOR:		
ENCUMBERANCE PAYABLE		121,849.42
UNEMPLOYMENT FUND		135,252.40
DEVELOPERS ESCROW		81,027.66
HEALTH PLAN		21,123.39
CASH BONDS		68,012.20
OPEN SPACE TRUST		514,515.55
RECREATION		62,262.03
OUTSIDE LIENS REDEEMED		11,371.77
COURT POAA FUNDS		2,140.54
PUBLIC DEFENDER		757.33
TAX SALE PREMIUM		1,257,800.00
AFFORDABLE HOUSING		352,418.59
OUTSIDE POLICE WORK		37,147.76
PUBLIC SAFETY DONATIONS		5,564.19
SNOW RELATED COSTS		140,659.16
PERFORMANCE BONDS		573,827.85
RESERVE FOR ACCRUED LEAVE		476,486.75
UNIFORM FIRE SAFETY PENALTIES		2,800.00
	3,865,016.59	3,865,016.59
	3,899,828.78	3,899,828.78

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256


Municipal Public Defender Expended Prior Year 2013:	(1) \$	24,760.90
	x	25%
	(2) \$	6,190.23
Municipal Public Defender Trust Cash Balance December 31, 2014:	(3) \$	757.33

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (30,193.80) *

* Excess due to funds received in advance of invoices

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Grant W. Rome
Signature:	
Certificate #:	N-0248
Date:	1/26/15

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at Dec. 31, 2014
1. <u>Recreation Activities</u>	20,900.37	417,668.16	376,306.50	62,262.03
2. <u>Unemployment Compensation</u>	120,543.87	15,527.44	818.91	135,252.40
3. <u>COAH</u>	252,311.73	113,074.36	12,967.50	352,418.59
4. <u>Performance Bonds</u>	591,342.53	31,859.13	49,373.81	573,827.85
5. <u>Developers Escrow</u>	105,678.49	62,775.64	87,426.47	81,027.66
6. <u>Open Space Trust</u>	515,713.41	259,420.49	260,618.35	514,515.55
7. <u>FSA Trust</u>	5,839.56	42,531.72	43,037.54	5,333.74
8. <u>Tax Sale Premium</u>	911,900.00	911,300.00	565,400.00	1,257,800.00
9. <u>Outside Lien Redemption</u>	17,708.45	524,416.07	530,752.75	11,371.77
10. <u>Reserve for POAA Funds</u>	2,130.54	10.00		2,140.54
11. <u>Reserve for O/S Police Work</u>	38,354.25	251,045.37	252,252.78	37,146.84
12. <u>Reserve for Public Defender</u>	1,422.23	24,096.00	24,760.90	757.33
13. <u>Reserve for Developer Cash Bonds</u>	68,012.20			68,012.20
14. <u>Reserve for Snow Trust</u>	241,637.67	36,209.12	137,187.63	140,659.16
15. <u>Reserve for Public Safety Donations</u>	5,389.19	175.00		5,564.19
16. <u>Reserve for Uniform Fire Safety</u>	2,700.00	100.00		2,800.00
17. <u>Reserve for Health Plan</u>	6,859.11	10,924.29	1,993.75	15,789.65
18. <u>Reserve for Accrued Leave</u>	101,486.75	375,000.00		476,486.75
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 3,009,930.35	\$ 3,076,132.79	\$ 2,342,896.89	\$ 3,743,166.25

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Transfer	Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget	Other				
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
		NOT APPLICABLE						-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-

* Show as red figure

AS AT DECEMBER 31, 2014

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	298,704.98	7,370,336.56	52,139.61	7,616,901.93
Trust - Assessment				-
Trust - Dog License	-	38,111.95	3,324.76	34,787.19
Trust - Other	56,278.91	3,809,237.68	500.00	3,865,016.59
Capital - General	-	2,229,289.15	156.90	2,229,132.25
Water - Operating	32,019.32	2,074,328.91	297,825.51	1,808,522.72
Water - Capital		291,461.25	83.98	291,377.27
Utility -Water Assessment		41,656.93	1,958.98	39,697.95
Public Assistance * *		4,077.93	1.11	4,076.82
Federal and State Grants				-
Sewer - Operating	39,488.84	169,197.33		208,686.17
Sewer - Capital		51,872.39	6,141.39	45,731.00
Sewer - Assessment		10,605.10	95.33	10,509.77
Solid Waste - Operating	263,166.22	1,456,526.58	17,825.21	1,701,867.59
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	689,658.27	17,546,701.76	380,052.78	17,856,307.25

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title: CHIEF FINANCIAL OFFICER.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>LAKELAND BANK</u>	
Current Fund # 638410348	5,812,098.30
Current Fund # 638412790	1,001.50
General Escrow Trust Fund # 638410437	2,157,182.77
Unemployment Trust Fund # 638410151	135,252.40
COAH Trust Fund # 638410135	351,918.59
FSA Trust Acct. # 638410623	5,333.74
Open Space Trust Acct # 638410224	514,081.56
Developers Escrow Trust Fund # 993803202	82,577.27
Performance Bonds Trust Fund # 993803210	562,891.35
Animal Trust Fund # 638410488	38,111.95
General Capital Fund # 638410429	1,728,548.89
Water Operating Fund # 638410364	1,559,008.77
Water Capital Fund # 638410380	291,461.25
Water Assessment Fund # 638410372	41,656.93
Sewer Operating Fund Fund # 638410399	165,879.30
Sewer Capital Fund # 638410410	51,872.39
Sewer Assessment Fund # 638410348	10,605.10
Solid Waste Operating Fund # 638405298	178,967.02
Public Assistance Fund 1 # 638410461	4,077.93
<u>NEW JERSEY CASH MANAGEMENT FUND</u>	
Current Fund # 117-96490-171	29,527.56
Water Operating # 117-96512-171	14,437.18
Sewer Operating Fund # 117-96504-171	3,318.03
<u>SUSSEX BANK</u>	
Solid Waste Operating Fund # 14002353	1,277,559.56
Current Fund CD # 9029	1,503,406.57
General Capital Fund CD # 9027	500,740.26
Water Operating Fund CD # 9028	500,882.96
<u>PNC BANK</u>	
Current Fund # 80-1915-9675	24,302.63
TOTAL	17,546,701.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Canceled	Balance Dec. 31, 2014
Recycling Tonnage Grant	-	27,651.00		27,651.00		-
Clean Communities Grant		42,908.00	-	42,908.00		-
Body Armor Grant		3,696.00		3,696.00		-
Municipal Court Alcohol Rehab		527.00		527.00		-
Highlands Grant	12,433.14	-		-		12,433.14
Municipal Alliance Program		16,042.00		16,042.00		-
Municipal Alliance Program local match		-		-		-
Drunk Driving Enforcement Fund		-		-		-
Drive Sober Grant		3,600.00		3,600.00		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	12,433.14	94,424.00	-	94,424.00	-	12,433.14

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014			Expended	Cancel		Balance Dec. 31, 2014
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	78,781.21	27,651.00			33,765.24			72,666.97
Drunk Driving Enforcement Fund	16,943.70	-			11,004.73			5,938.97
Clean Communities Grant	39,416.26	42,908.00			51,507.98			30,816.28
Alcohol Rehab Fund	15,229.84	527.00						15,756.84
Municipal Drug Alliance State Share	18,902.83	16,042.00			9,233.00			25,711.83
Municipal Drug Alliance Local Share	21,383.71				4,549.34			16,834.37
Body Armor Grant	1,405.68	3,696.00			5,101.68			-
Drive Sober or Get Pulled Over		3,600.00			3,600.00			-
Highlands Grant	20,839.65				5,938.00			14,901.65
								-
								-
								-
								-
								-
								-
								-
								-
Totals	212,902.88	94,424.00	-	-	124,699.97	-	-	182,626.91

FEDERAL AND STATE GRANTS

[illegible]

FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014			Received		Excess to Surplus	Balance Dec. 31, 2014
		Budget Appropriations						
		Budget	Appropriations By 40a:4-87					
Recycling Tonnage Grant	27,651.81	27,651.00		26,302.88		0.81	26,302.88	
Clean Communities Grant	42,908.53	42,908.00		40,169.91		0.53	40,169.91	
Drunk Driving Enforcement Fund	-	-		18,794.15			18,794.15	
Municipal Court Alcohol Rehab	527.75	527.00		354.48		0.75	354.48	
Body Armor Grant	3,696.62	3,696.00		3,030.54		0.62	3,030.54	
Municipal Alliance Program	-	-		2,217.10			2,217.10	
Drive Sober are Get Pulled Over	3,600.00	3,600.00		7,975.00			7,975.00	
Click it or Ticket				3,250.00			3,250.00	
							-	
Totals	78,384.71	78,382.00	-	102,094.06	-	2.71	102,094.06	

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	304,688.00
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	56,642,256.00
Paid		56,946,944.00	
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		56,946,944.00	56,946,944.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045-00	XXXXXXXXXX	516,147.40
2014 Levy	81105-00	XXXXXXXXXX	257,218.96
Levy on Addeds			-
Interest Earned		XXXXXXXXXX	1,767.54
Premium Note Sale			-
Expended		260,618.35	XXXXXXXXXX
Balance December 31, 2014	85046-00	514,515.55	XXXXXXXXXX
		775,133.90	775,133.90

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid	N/A		
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85034- 00		XXXXXXXXXX
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	-
Paid	N/A	-	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85044- 00		XXXXXXXXXX
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	25,271.55
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	14,651,983.99
County Library	80003- 04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	499,232.59
County Open Space Preservation		XXXXXXXXXX	71,723.33
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	52,792.87
Paid		15,248,211.46	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		52,792.87	XXXXXXXXXX
		15,301,004.33	15,301,004.33

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2014			80003 - 06	XXXXXXXXXX
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
		N/A	XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy		80003 - 07	XXXXXXXXXX	-
Paid		80003 - 08		XXXXXXXXXX
Balance December 31, 2014		80003 - 09	-	XXXXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 02	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2014	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2014	80004 - 04	XXXXXXXXXX	
NOT APPLICABLE			
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2014	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2014	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2014	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE			
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2014	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	2,550,000.00	2,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	3,765,346.00	3,879,486.87	114,140.87
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,765,346.00	3,879,486.87	114,140.87
Receipts from Delinquent Taxes 80104-	1,300,000.00	1,626,071.90	326,071.90
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	17,322,491.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	17,322,491.00	19,077,071.72	1,754,580.72
	24,937,837.00	27,132,630.49	2,194,793.49


ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00	XXXXXXXXXX	87,871,137.46
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109 - 00	56,642,256.00	XXXXXXXXXX
Regional School Tax 80119 - 00	-	XXXXXXXXXX
Regional High School Tax 80110 - 00	-	XXXXXXXXXX
County Tax 80111 - 00	15,222,939.91	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112 - 00	52,792.87	XXXXXXXXXX
Special District Taxes 80113 - 00		XXXXXXXXXX
Municipal Open Space Tax 80120 - 00	257,218.96	XXXXXXXXXX
Reserve for Uncollected Taxes 80114 - 00	XXXXXXXXXX	3,381,142.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00	XXXXXXXXXX	-
Balance for Support of Municipal Budget (or) 80116 - 00	19,077,071.72	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117 - 00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	XXXXXXXXXX	
	91,252,279.46	91,252,279.46

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

(Continued)

[illegible]

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	24,937,837.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2014 (Budget Statement Item 9)	80012-03	24,937,837.00
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	24,937,837.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,937,837.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,172,033.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	3,381,142.00
Reserved	80012-10	1,384,460.64
Total Expenditures	80012-11	24,937,636.37
Unexpended Balances Canceled (see footnote)	80012-12	200.63

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:	N/A	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	114,140.87
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	326,071.90
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	1,754,580.72
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	200.63
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	250,066.89
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	510,129.16
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	-
Excess State Grants		XXXXXXXXXX	2.71
General Ledger Balance Cancelled		XXXXXXXXXX	-
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07	-	XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09	-	XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	-	XXXXXXXXXX
Tax Appeals Prior		-	XXXXXXXXXX
Refund Prior years Revenue		-	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	2,955,192.88	XXXXXXXXXX
		2,955,192.88	2,955,192.88

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SURPLUS - CURRENT FUND

YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	4,371,762.91
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	2,955,192.88
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	2,550,000.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	4,776,955.79	XXXXXXXXXX
		7,326,955.79	7,326,955.79

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	7,617,351.93
Investments	80014 - 07	
Sub Total		7,617,351.93
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	3,766,396.14
Cash Surplus	80014 - 09	3,850,955.79
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	
Deferred Charges #	80014 - 12	926,000.00
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	926,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	4,776,955.79

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 89,465,430.17
	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3.Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 309,202.19
5a. Subtotal 2014 Levy	\$ 89,774,632.36	
5b. Reductions due to tax appeals**	243,769.74	
5. Total 2014 Levy	82106-00	\$ 89,530,862.62
6. Transferred to Tax Title Liens	82107-00	\$ 241,977.77
7. Transferred to Foreclosed Property	82108-00	\$ -
8. Remitted, Abated or Canceled	82109-00	\$ 713.49
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 579,396.21
In 2014 *	82122-00	\$ 87,155,975.95
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 135,765.30
R.E.A.P Revenue	82124-00	
Total To Line 14	82111-00	\$ 87,871,137.46
11. Total Credits		\$ 88,113,828.72
12. Amount Outstanding December 31, 2014	82120-00	\$ 1,417,033.90
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5)is 98.14%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 87,871,137.46
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 87,871,137.46

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 etseq approved by esolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale(excluding premium)..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	43,722.28
2. Sr. Citizens Deductions Per Tax Billings	11,765.30	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	123,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	138,058.18
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	46,015.16	XXXXXXXXXX
	181,780.46	181,780.46

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>11,765.30</u>
Line 3	<u>123,500.00</u>
Line 4 & 5	<u>500.00</u>
Sub - Total	<u>135,765.30</u>
Less: Line 6 & 7	<u>-</u>
To Item 10, Sheet 22	<u><u>135,765.30</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	-
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
NOT APPLICABLE			
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
			XXXXXXXX
Balance December 31, 2014		-	XXXXXXXX
Taxes Pending Appeals *		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Dianne O'Connor

Signature of Tax Collector

1525

1-27-15

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

NOT APPLICABLE

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes

(sheet 26, Item 14A) x % of \$ _____

Collection (Item 16)

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year

[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy] %

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			2,276,726.43	XXXXXXXXXX
A. Taxes	83102 - 00	1,302,100.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	974,626.41	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	40,745.18
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	-
4. Added Taxes	83110 - 00			XXXXXXXXXX
5. Added Tax Title Liens	83111 - 00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	2,235,981.25
8. Totals			2,276,726.43	2,276,726.43
9. Balance Brought Down			2,235,981.25	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	1,626,071.90
A. Taxes	83116 - 00	1,294,030.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	332,041.20	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118 - 00		-	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119 - 00		241,977.77	XXXXXXXXXX
13. 2014 Taxes	83123 - 00		1,417,033.90	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	2,268,921.02
A. Taxes	83121 - 00	1,425,104.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	843,816.80	XXXXXXXXXX	XXXXXXXXXX
15. Totals			3,894,992.92	3,894,992.92

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 72.72%)

17. Item No. 14 multiplied by percentage shown above is \$ 1,649,966.92 and represents the maximum amount that may be anticipated in 2015.

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	652,580.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	652,580.00
		652,580.00	652,580.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2014

(84125 - 00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -		\$ -
2. Emergency Authorizations - Schools				\$ -
3. Animal Control Trust	\$ 6,699.37	\$ 6,699.37	\$ -	\$ -
4. _____	_____	_____	_____	\$ -
5. _____	_____	_____	_____	\$ -
6. _____	_____	_____	_____	\$ -
7. _____	_____	_____	_____	\$ -
8. _____	_____	_____	_____	\$ -
9. _____	_____	_____	_____	\$ -
10. _____	_____	_____	_____	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____


JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1. _____		N/A	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
 FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICI -
 PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
09/24/11	Hurricane Irene Damage	415,000.00	83,000.00	249,000.00	83,000.00		166,000.00
11/27/2012	Revision of Tax Map	200,000.00	40,000.00	160,000.00	40,000.00		120,000.00
12/10/2013	Revaluation of Taxes	800,000.00	160,000.00	800,000.00	160,000.00		640,000.00
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
			-		-		-
Totals		1,415,000.00	283,000.00	1,209,000.00	283,000.00	-	926,000.00
				80025 - 00	80026 - 00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	N/A		-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
Totals		-	-	-	-	-	-

80027 - 00
80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

[Signature]

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS (COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	10,590,000.00	
Issued	80033 - 02	XXXXXXXX	1,010,000.00	
Paid	80033 - 03	870,000.00	XXXXXXXX	
Paid by Refunding Bond		1,060,000.00		
Outstanding, December 31, 2014	80033 - 04	9,670,000.00	XXXXXXXX	
		11,600,000.00	11,600,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	\$ 895,000.00
2015 Interest on Bonds *		80033 - 06	\$ 256,826.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
	N/A			
Outstanding, December 31, 2014	80033 - 10	-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 256,826.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Refunding Bond 2014	-	1,010,000.00	10/07/14	variable
Total	-	1,010,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXX	-	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2014	80033 - 04	-	XXXXXXXX	
		-	-	
2015 Loan Maturities - General Capital Loans			80033 - 05	
2015 Interest on Loans *			80033 - 06	
Total 2015 Debit Service for General Capital Loan			80033 - 13	\$ -
LOANS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXX	-	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	-	XXXXXXXX	
	N/A			
Outstanding, December 31, 2014	80033 - 10	-	XXXXXXXX	
		-	-	
2015 Loan Maturities Loans			80033 - 11	
2015 Interest on Loans *			80033 - 12	
Total 2015 Debit Service for Loan			80033 - 13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2014	80034 - 03	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2014	80034 - 09	-	XXXXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12		\$ -	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total 80035 -	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -	N/A	
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 04-07 General Improvements 2004	1,309,000.00	06/03/05	80,900.00	10/30/15	0.75%	80,900.00	606.75	10/30/15
2. Ord. 06-08 General Improvements 2006	1,155,000.00	06/02/06	145,000.00	10/30/15	0.75%	145,000.00	1,087.50	10/30/15
3. Ord. 07-12 General Improvements 2007	325,000.00	05/30/08	76,500.00	10/30/15	0.75%	76,500.00	573.75	10/30/15
4. Ord. 07-18 Acquisition of Land	2,000,000.00	05/30/08	1,350,000.00	10/30/15	0.75%	150,000.00	10,125.00	10/30/15
5. Ord. 07-25 Imp to White Lake Park	952,000.00	02/26/09	256,000.00	10/30/15	0.75%	256,000.00	1,920.00	10/30/15
6. Ord. 10-23 Solar Panels	1,400,000.00	05/26/11	269,800.00	10/30/15	0.75%	-	2,023.50	10/30/15
7.							-	
8.							-	
9.							-	
10.							-	
11.							-	
12.							-	
13.							-	
14.							-	
Totals	7,141,000.00		2,178,200.00			708,400.00	16,336.50	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/ Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.	N/A		
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
(05) 2000 General Improvements		93,260.00					93,260.00	
(06-08)General Improvements 2006		4,950.49			4,950.49		-	-
(07-18) Land Acquisition		42,480.45						42,480.45
(07-25) Imp to White Lake Park		5,094.97			505.68			4,589.29
(08-14) Various Improvements 2008		162.92			162.92			-
(08-17) Acquist Comm "911" Dispatch Equip	19,841.09			1,770.50			21,611.59	
(09-13) Various Improvements & Equip 2009	57,882.80				57,882.80		-	
(09-14) Various Improvements & Equip 2009	21,641.84				8,895.70		12,746.14	
(09-23) Improvements to Town Center	130,327.37					130,327.37	-	
(09-26) Acquisition of Solar Equip	22,115.55						22,115.55	
(10-16) Various Improvements & Equip 2010	35,874.18				34,612.58		1,261.60	
(10-18) Various Improve. or Purposes 2010	273,290.00				28,844.14		244,445.86	
(10-23) Solar Panels Germany Flatts		322,810.43			4,898.93	269,800.00	48,111.50	
(11-14) Various Improve & Equip 2011	8,466.00				8,466.00		-	
(12-10) Various Improve & Purposes	129,095.64				13,079.66		116,015.98	
(12-11) Various Capital Improve	41,928.00						41,928.00	
(12-12) Purchase of Ladder Truck	39,083.00				30,999.51		8,083.49	-
							-	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031 -01	xxxxxxxxxxx	160,976.79
Received from 2014 Budget Appropriation *	80031 -02	xxxxxxxxxxx	1,000,000.00
		xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxxx	130,327.37
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxx	
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	1,000,000.00	xxxxxxxxxxx
			xxxxxxxxxxx
Balance December 31, 2014	80031 -05	291,304.16	xxxxxxxxxxx
		1,291,304.16	1,291,304.16

* The full amount of the 2014 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years	
(14-05) Various Capital Improvements	1,000,000.00	-	1,000,000.00	1,000,000.00	a
(14-07) Purchase Emergency Traffic	50,000.00		50,000.00	50,000.00	b
(14-08) Upgrades to "911" System	25,000.00		25,000.00	25,000.00	c
Total 80032 -00	1,075,000.00	-	1,075,000.00	1,075,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (a) Capital Improvement Fund
- (b) Developers Contributions
- (c) Capital Fund Balance

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2014

		Debit	Credit
Balance - January 1, 2014	80029 -01	XXXXXXXXX	286,548.00
Premium on Sale of Bonds		XXXXXXXXX	
Premium on Sale of Bond Anticipation Notes		XXXXXXXXX	11,458.69
Interest for note sale			-
Appropriated to Finance Improvement Authorizations	80029 -02	25,000.00	XXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03		XXXXXXXXX
Balance - December 31, 2014	80029 -04	273,006.69	XXXXXXXXX
		298,006.69	298,006.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1	NOT APPLICABLE	
Maturing in 2015	\$	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2014 was	<u>\$ 89,530,862.62</u>
2. Amount of Item 1 Collected in 2014 (*)	<u>\$ 87,871,137.46</u>
3. Seventy (70) percent of Item 1	<u>\$ 62,671,603.83</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2014 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2013	\$ <u>NONE</u>
2. 4% of 2013 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>
3. Cash Deficit 2014	\$ <u>NONE</u>
4. 4% of 2014 Tax Levy for all purposes: Levy -- _____ =	\$ <u>-</u>

E. Unpaid 2013 2014 Total

1. State Taxes	\$ <u>-</u>
2. County Taxes	\$ <u>52,792.87</u>
3. Amount due Special Districts	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8 .

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING TRIAL BALANCE -
WATER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Ordinance No. 06-16	23,130.78	22,121.27					23,100.00	22,152.05
Ordinance No.09-04	66,697.68	17,448.22					66,600.00	17,545.90
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
* Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Due From Current Fund	-							-
Due Water Operating Fund	-	1,911.65					1,911.65	-
Due Water Capital								-
	89,828.46	41,481.14	-	-	-		91,611.65	39,697.95

* Show as red figure

STATEMENT OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	424,001.00	424,001.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			-
Rents	91303-	2,849,000.00	2,918,934.60	69,934.60
Fire Hydrant Service	91304-	40,000.00	45,739.68	5,739.68
Miscellaneous	91305-	92,360.00	240,360.47	148,000.47
Cell Tower Fees		90,220.00	107,284.31	17,064.31
				-
				-
Added by N.J.S. 40A:4-87: (List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				-
Subtotal		3,495,581.00	3,736,320.06	240,739.06
Deficit (General Budget)**	91306-			-
	91307-	3,495,581.00	3,736,320.06	240,739.06

***Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	3,495,581.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,495,581.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,495,581.00
Deduct Expenditures:	
Paid or Charged	3,254,083.63
Reserved	241,497.37
Surplus (General Budget) **	
Total Expenditures	3,495,581.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved	N/A	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	239,321.93	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		239,321.93

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXX	240,739.06
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXX	400,238.65
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	239,321.93
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	880,299.64	XXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	880,299.64	880,299.64

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	811,436.11
Excess in Results of 2014 Operations	XXXXXXXX	880,299.64
Amount Appropriated in 2014 Budget - Cash	424,001.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	1,267,734.75	XXXXXXXX
	1,691,735.75	1,691,735.75

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,808,522.72
Investments		
Interfund Accounts Receivable		
Subtotal		1,808,522.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		540,787.97
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,267,734.75
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #		
Total Other Assets		-
		1,267,734.75

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 280,072.42</u>
Increased by:		
Water Rents Levied		<u>\$ 3,426,290.57</u>
Decreased by:		
Collections	<u>\$ 3,159,295.07</u>	
Overpayments applied	<u> </u>	
Transfer to Water Liens	<u> </u>	
Other	<u>\$ 253,750.72</u>	
		<u>\$ 3,413,045.79</u>
Balance December 31, 2014		<u>\$ 293,317.20</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		<u>\$ 0.92</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ 0.92</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization -*				
2. _____		N/A		\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	
2. _____		
3. _____		
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____				
2. _____		N/A		
3. _____				
4. _____				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
N/A			
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	10,806,000.00	
Issued	XXXXXXXX	5,828,000.00	
Paid	737,000.00	XXXXXXXX	
Paid by Refunding	6,111,000.00		
Outstanding December 31, 2014	9,786,000.00	XXXXXXXX	
	16,634,000.00	16,634,000.00	
2015 Bond Maturities - Capital Bonds			\$ 795,000.00
2015 Interest on Bonds *		\$ 281,435.72	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds *	\$ 281,435.72	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 167,569.70	
Subtotal	113,866.02	
Add: Interest to be Accrued as of 12/31/15	\$ 135,709.86	
Required Appropriation 2015		249,575.88

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 Refubding Bond	542,000.00	5,838,000.00	10/7/2014	variable
Total	542,000.00	5,838,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY DEP LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX	65,834.82	
Issued	XXXXXXXX		
Paid	25,699.04	XXXXXXXX	
Outstanding December 31, 2014	40,135.78	XXXXXXXX	
	65,834.82	65,834.82	
2015 Loan Maturities			\$ 26,542.00
2015 Interest on Loans *		\$ 1,320.00	
WATER UTILITY LOANS			
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Loan Maturities			
2015 Interest on Loan *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 1,320.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 667.50	
Subtotal	652.50	
Add: Interest to be Accrued as of 12/31/15	\$ 195.79	
Required Appropriation 2015		848.29

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. Ord. # 07-11 Water System Imp	783,500.00	5/30/2008	671,500.00	10/30/15	0.75%	200,000.00	5,036.25
2. Ord. # 08-15 Water System Imp	761,500.00	5/28/2009	631,500.00	10/30/15	0.75%	100,000.00	4,736.25
3. Ord. # 09-16 Water System Imp	1,250,000.00	5/27/2011	1,145,000.00	10/30/15	0.75%	45,000.00	8,587.50
4. Ord. # 09-25 Water System Imp	475,000.00	5/27/2011	423,000.00	10/30/15	0.75%	25,000.00	3,172.50
5. Ord. # 10-08 Water System Imp	1,000,000.00	5/27/2011	925,000.00	10/30/15	0.75%	35,000.00	6,937.50
6. Ord. # 11-12 Water System Imp	443,500.00	5/24/2012	398,500.00	10/30/15	0.75%	25,000.00	2,988.75
7. Ord. # 12-13 Water System Imp	570,000.00	5/25/2013	560,000.00	10/30/15	0.75%	10,000.00	4,200.00
8. Ord. # 13-07 Water System Imp	710,000.00	11/1/2013	700,000.00	10/30/15	0.75%	10,000.00	5,250.00
9.							
10.			5,454,500.00			450,000.00	40,908.75

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 40,908.75
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 54,541.07
Subtotal	\$ (13,632.32)
Add: Interest to be Accrued as of 12/31/15	\$ 43,235.43
Required Appropriation - 2015	\$ 29,603.11

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. # 06-16 Water System Imp	275,000.00	6/1/2007	60,900.00	10/30/15	0.75%	22,100.00	456.75	10/30/15
2. Ord. # 09-04 Water System Imp	238,000.00	5/27/2011	85,400.00	10/30/15	0.75%	17,500.00	640.50	10/30/15
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	513,000.00		146,300.00			39,600.00	1,097.25	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/ Fees
1.			
2.			
3.	N/A		
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Encumbrance	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
(955) Improve Water System		144.12			144.12			-
(04-02) Improve Water System	104.08	-			104.08		-	-
(06-09) Improve Water System		31,194.43			30,000.00		1,194.43	-
(09-04) Improve Water System		34,108.99			33,738.34			370.65
(09-16) Improve Water System		6,271.48			6,271.48			-
(10-08) Improve Water System		12,018.64			11,233.30			785.34
(11-12) Improve Water System		781.22						781.22
(12-13) Improve Water System		75.00			75.00			-
(13-07) Improve Water System		268,231.70			245,055.03			23,176.67
(14-06) Improve Water System			598,500.00		450,989.28			147,510.72
Total	104.08	352,825.58	598,500.00	-	777,610.63	-	1,194.43	172,624.60

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	45,939.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	45,939.00	XXXXXXXXXX
	145,939.00	145,939.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
(14-06) Improve Water System	598,500.00	498,500.00	100,000.00	100,000.00
	598,500.00	498,500.00	100,000.00	100,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	415,405.58
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Premium on Sale of Bond Anticipation Notes		29,456.96
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXX
Balance - December 31, 2014	444,862.54	XXXXXXXX
	\$ 444,862.54	\$ 444,862.54

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

TRIAL BALANCE - SEWER UTILITY FUND

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(DO NOT CROWD - ADD ADDITIONAL SHEETS)
Sheet 55

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 55-a

**POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX		XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX		XXXXXXX	XXXXXXX
								-
Due Current	-							-
Due to Sewer Operating	-	95.33					95.33	-
Assessment Overpayments	-					-		-
Other Liabilities								-
Trust Surplus	8,776.80	1,732.97				-		10,509.77
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX		XXXXXXX	XXXXXXX
								-
								-
								-
	8,776.80	1,828.30	-	-	-		95.33	10,509.77

* Show as red figure

STATEMENT OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01-	47,000.00	47,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02-			-
Sewer Rents	823,100.00	842,528.84	19,428.84
Sewer Connection Fees	75,115.00	106,499.40	31,384.40
Sewer Reservation Fees	2,017.00	2,901.60	884.60
Miscellaneous Fees	16,903.00	20,428.05	3,525.05
Board of Education Share of Debt Service	128,521.00	129,670.20	1,149.20
Sewer Capital Fund Balance	6,000.00	6,000.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	1,098,656.00	1,155,028.09	56,372.09
Deficit (General Budget)** 06-			-
07-	1,098,656.00	1,155,028.09	56,372.09

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	1,098,656.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,098,656.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,098,656.00
Deduct Expenditures:	
Paid or Charged	1,068,019.29
Reserved	30,636.71
Surplus (General Budget) **	
Total Expenditures	1,098,656.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
SEWER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation	N/A	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	53,601.30	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		53,601.30

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXXXX	56,372.09
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	545.03
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXXXX	53,601.30
Prior Years Resvers Cancelled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	110,518.42	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	110,518.42	110,518.42

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	47,037.10
Excess in Results of 2014 Operations	XXXXXXXXXX	110,518.42
Amount Appropriated in 2014 Budget - Cash	47,000.00	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2014	110,555.52	XXXXXXXXXX
	157,555.52	157,555.52

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		208,686.17
Investments		
Interfund Accounts Receivable		-
Subtotal		208,686.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		98,130.65
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		110,555.52
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		110,555.52

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 62,170.86</u>
Increased by:		
Water Sewer Rents Levied		<u>\$ 970,918.38</u>
Decreased by:		
Collections	<u>\$ 842,528.84</u>	
Overpayments applied	<u> </u>	
Transfer to <u>Water Sewer</u> Liens	<u> </u>	
Other	<u>\$ 129,828.45</u>	
		<u>\$ 972,357.29</u>
Balance December 31, 2014		<u>\$ 60,731.95</u>

SCHEDULE OF SEWER UTILITY LIENS

N/A

Balance December 31, 2013		<u>\$ -</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u> </u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ -</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization -*		N/A		
2. _____				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	
2. _____		
3. _____		
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	N/A			
2. _____				
3. _____				
4. _____				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX	4,135,000.00	
Issued	XXXXXXXX	1,627,000.00	
Paid	260,000.00	XXXXXXXX	
Paid by Refunding Bond	1,705,000.00		
Outstanding December 31, 2014	3,797,000.00	XXXXXXXX	
	5,762,000.00	5,762,000.00	
2015 Bond Maturities - Capital Bonds			\$ 277,000.00
2015 Interest on Bonds *		\$ 146,446.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds *	\$ 146,446.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 56,833.60	
Subtotal	\$ 89,612.40	
Add: Interest to be Accrued as of 12/31/15	\$ 47,410.94	
Required Appropriation 2015		\$ 137,023.34

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
2014 refunding bond	7,000.00	1,627,000.00	10/7/2014	various
Total	7,000.00	1,627,000.00		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SEWER UTILITY CAPITAL LOAN			
Outstanding January 1, 2014	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid N/A	-	XXXXXXXXXX	
		-	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ -	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds *	\$ -	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/15	\$ -	
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. (11-17) Improve to Sanitary Sewer	60,000.00	11/1/2013	60,000.00	10/30/2015	0.75%	6,000.00	450.00
2.							-
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.			60,000.00			6,000.00	450.00

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ 450.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ 108.30
Subtotal	\$ 341.70
Add: Interest to be Accrued as of 12/31/15	\$ 100.00
Required Appropriation - 2015	\$ 441.70

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.		N/A						
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF SEWER CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/ Fees
1.	N/A		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Highlands Reimb	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
(10-17) Pump Station Alarm Monitoring Sys	132.50						132.50	
(11-17) Improve to Sanitary Sewer System		34,547.08		21,105.00	9,669.55			45,982.53
								-
								-
								-
Total	132.50	34,547.08	-	21,105.00	9,669.55	-	132.50	45,982.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	3,500.00
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	3,500.00	XXXXXXXXXX
	3,500.00	3,500.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	XXXXXXXX	6,054.51
Premium on Sale of Notes	XXXXXXXX	317.49
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2014 Budget Revenue	6,000.00	XXXXXXXX
Balance - December 31, 2014	372.00	XXXXXXXX
	\$ 6,372.00	\$ 6,372.00

Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SOLID WASTE UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014**

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

ANALYSIS OF _____ UTILITY ASSESSMENT CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts					Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
			N/A					-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

STATEMENT OF SOLID WASTE UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01-	150,000.00	150,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02-			-
Solid Waste User Fees	1,714,147.00	2,025,804.24	311,657.24
Miscellaneous Fees	5,000.00	21,506.55	16,506.55
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
Subtotal	1,869,147.00	2,197,310.79	328,163.79
Deficit (General Budget)** 06-			-
07-	1,869,147.00	2,197,310.79	328,163.79

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 73.

STATEMENT OF BUDGET APPROPRIATIONS 2014

Appropriations:	XXXXXXXXXX
Adopted Budget	1,869,147.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,869,147.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,869,147.00
Deduct Expenditures:	
Paid or Charged	1,754,794.69
Reserved	114,352.31
Surplus (General Budget) **	
Total Expenditures	1,869,147.00
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
SOLID WASTE UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Solid Waste Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation	N/A	
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2014 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Solid Waste Utility for 2013:

2013 Appropriation Reserves Cancelled in 2014	113,539.00	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		113,539.00

** Items must be shown in same amounts on Sheet 72.

RESULTS OF 2014 OPERATIONS - SOLID WASTE UTILITY

	Debit	Credit
Excess of Anticipated Revenues	XXXXXXXX	328,163.79
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXX	-
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXXXX	113,539.00
Prior Years Resvers Cancelled		
Deficit in Anticipated Revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	-
Excess in Operations - to Operating Surplus	441,702.79	XXXXXXXX
* See restriction in amount on Sheet 73, SECTION 2	441,702.79	441,702.79

OPERATING SURPLUS - SOLID WASTE UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	913,932.07
Excess in Results of 2014 Operations	XXXXXXXX	441,702.79
Amount Appropriated in 2014 Budget - Cash	150,000.00	XXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2014	1,205,634.86	XXXXXXXX
	1,355,634.86	1,355,634.86

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM SOLID WASTE UTILITY - TRIAL BALANCE)

Cash		1,701,867.59
Investments		
Interfund Accounts Receivable		-
Subtotal		1,701,867.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		496,232.73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,205,634.86
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		1,205,634.86

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		<u>\$ 151,979.56</u>
Increased by:		
Solid Waste Rents Levied		<u>\$ 2,003,043.45</u>
Decreased by:		
Collections	<u>\$ 2,025,804.24</u>	
Overpayments applied	<u> </u>	
Transfer to <u>Solid Waste</u> Liens	<u> </u>	
Other	<u>\$ -</u>	
		<u>\$ 2,025,804.24</u>
Balance December 31, 2014		<u>\$ 129,218.77</u>

SCHEDULE OF SOLID WASTE UTILITY LIENS

Balance December 31, 2013		<u>\$ 79.27</u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>\$ -</u>
Decreased by:		
Collections	<u>\$ -</u>	
Other	<u> </u>	
		<u>\$ -</u>
Balance December 31, 2014		<u>\$ 79.27</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SOLID WASTE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorization -*		N/A		
2. _____				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	N/A	
2. _____		
3. _____		
4. _____		
5. _____		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	N/A			
2. _____				
3. _____				
4. _____				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SOLID WASTE UTILITY ASSESSMENT BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	N/A	XXXXXXXX		
Issued		XXXXXXXX		
Paid			XXXXXXXX	
Outstanding December 31, 2014		-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds				
2015 Interest on Bonds *				
SOLID WASTE UTILITY CAPITAL BONDS				
Outstanding January 1, 2014	N/A	XXXXXXXX	-	
Issued		XXXXXXXX		
Paid		-	XXXXXXXX	
Paid by Refunding Bond				
Outstanding December 31, 2014		-	XXXXXXXX	
		-	-	
2015 Bond Maturities - Capital Bonds				\$ -
2015 Interest on Bonds *			\$ -	

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2015 Interest on Bonds *	\$ -	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/15	\$ -	
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SOLID WASTE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
N/A			
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
SOLID WASTE UTILITY CAPITAL LOAN			
Outstanding January 1, 2014	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid N/A	-	XXXXXXXXXX	
		-	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ -	

INTEREST ON BONDS - SOLID WASTE UTILITY BUDGET

2015 Interest on Bonds *	\$ -	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/15	\$ -	
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	-	-		

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
						For Principal	For Interest **
1. NOT APPLICABLE							-
2.							-
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.			-			-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/15	
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SOLID WASTE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.		N/A						
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -			\$ -	\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF SOLID WASTE CAPITAL LEASE PROGRAM OBLIGATIONS

PURPOSE	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/ Fees
1.	N/A		
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SOLID WASTE UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
N/A								-
							-	
								-
								-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	N/A	XXXXXXXXXX -
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXXX
	-	-

SOLID WASTE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation*	XXXXXXXXXX	
Received from 2014 Emergency Appropriation*	XXXXXXXXXX	
N/A		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SOLID WASTE UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
	N/A			
	-	-	-	-

**SOLID WASTE UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2014

	Debit	Credit
Balance - January 1, 2014	N/A	XXXXXXXXX -
Premium on Sale of Bonds	XXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXX
	\$ -	\$ -